Evidation Health Secures Financing from Sanofi-Genzyme BioVentures to Fuel Commercial Growth

New capital will enable Evidation Health to further enhance platform capabilities that quantify real life patient outcomes at scale

SAN MATEO, Calif.--(<u>BUSINESS WIRE</u>)--Today <u>Evidation Health</u> announced that it has closed a \$10 Million funding round led by Sanofi-Genzyme BioVentures—the corporate venture capital arm of Sanofi, a global healthcare company that discovers, develops and distributes therapeutic solutions focused on patients' needs. Existing investors GE Ventures and B Capital Group also participated in the round.

The new investment will enable Evidation Health to further enhance its capabilities in large scale behavioral analytics, health outcomes measurement, and digital biomarker development using real life patient data from hundreds of applications and devices.

"At Evidation Health, we focus on measuring behavior-driven outcomes to help our partners understand and maximize product impact in the real world," says Deborah Kilpatrick, CEO of Evidation Health. "We are excited about the Sanofi investment, as it aligns to our creation of faster, better ways to quantify patient outcomes—which we believe will directly fuel innovation across healthcare and life sciences."

Evidation Health combines expertise from consumer technology, data science, outcomes research, and healthcare economics to measure product impact at entirely new levels of scale. By identifying what truly impacts patient outcomes outside of clinic walls, the value of all sorts of interventions can be quantified in the digital era of medicine.

"With the transition to value-based care, it is increasingly important for pharma companies to understand real-world behavior of individual patients and populations outside of the traditional clinical trial setting," says Bernard Davitian, Vice President and Managing Director of Sanofi-Genzyme BioVentures. "Evidation Health's unique capabilities in behavior analytics and integrated patient data are big enablers of this understanding. We've been impressed with both the Evidation team and platform, and we believe that they have the potential to transform the way pharma companies interact with patients to deliver better outcomes."

About Evidation Health

Evidation Health helps healthcare companies quantify outcomes in the digital era, with real life data from connected patients. The company developed its *Real Life Study Platform* to accelerate and enhance outcomes research through virtualized pragmatic trials at scale—quantifying the impact of digital and traditional interventions far more efficiently than conventional approaches. Evidation Health works across the healthcare ecosystem with top pharmaceutical companies, payers, providers, and digital health companies. Evidation Health is a privately held company headquartered in San Mateo, CA. For more information, visit www.evidation.com.

About Sanofi-Genzyme BioVentures

Sanofi-Genzyme BioVentures (SGBV) is the corporate venture capital arm of Sanofi. SGBV invests in early stage companies developing innovative products or technologies of interest to Sanofi. Today, SGBV has assembled a portfolio of direct equity investments in a variety of promising innovative life-science and digital health companies. SGBV is an important component of Sanofi's broader global strategy to invigorate external innovation. For more information, visit: http://sanofigenzymebioventures.com/